



GASL LOAN PRODUCTS AND THEIR REQUIREMENTS

S.M.E FINANCE:

Limited Liability Company

- Business Registration Document
- Board Resolution Letter
- Six (6) Months Bank Statement
- Copy Of Photo I.D (E.G. Passport)
- Passport Pictures
- Collateral And Its Supporting Documents
- Photograph Of The Collateral
- Any Other Document Needed To Support The Application (E.G. Payment Receipt, Proforma Invoices, Contractual Agreement With Suppliers And Prospective Buyers)

PROPOSED ADDITIONS

- Audited financial statement (2 years)
- Cash flow analysis
- Management Account(At least 6 months)
- Company Profile
- License to operate (if any)

Contracts

- Certificate of incorporation
- Certificate to commence business
- Companies regulations
- Classification from Ministry of Works or Ministry of Road Transport
- Profile of key management
- Three years financial statement
- Past contracts executed
- Ongoing contracts
- Security-Pledge of Machinery or Mortgage of landed property

Enterprise

- Business Registration Document
- Six (6) Months Bank Statement
- AMA Business License
- Passport Picture
- Copy Of Photo I.D
- Collateral And Its Supporting Documents
- A Guarantor (Photo Id Card, Passport Picture, AMA Business License, Bank Statement)
- Any Other Document (E.G. Payment Receipt, Pro-forma Invoices, Contractual Agreement With Suppliers And Prospective Buyers)

Guarantor

- Passport Picture
- Valid ID card
- Proof of business (Pay Slips, AMA, Income Tax Certificates and Receipts)
- Post Dated Cheques

SUSU LOANS:

Applicant

- Account with GASL (for at least a month)
- Two passport size pictures
- Business registration certificate or current AMA receipt.
- Guarantee fund

Guarantor

- One passport picture
- A nationally recognized ID
- Business registration certificate and current AMA receipts or current pay slip (for salary workers)
- Bank statement (2 months)

PROPOSED ADDITIONS:

- Post dated cheques from guarantor
- Collateral
- Individual who has an active account with GASL (to guarantee)

PERSONAL LOANS:

Applicant (Formal):

- Two passport pictures
- Bank statement (3 months)
- Appointment / Confirmation letter
- Introductory letter from his or her Institution.
- Applicant's 3 most recent pay slips
- Break down of proposed expenditure [What the facility would be used for]

Applicant (Informal):

- Two passport pictures
- Bank statement (2 months)
- Introductory letter from his or her Institution.
- Applicant's 3 most recent pay slips
- Break down of proposed expenditure [What the facility would be used for]

Guarantor

- One passport picture
- Recent pay slips
- Bank statement (6 months).
- Post dated cheques

ADDITIONS:

- Payment to be taken from source
- Salary account to be domiciled at GASL
- Post dated cheques from applicant/client
- Private school applicants must provide two guarantors with PDC's
- Undertaking from Institution (Signed by head and /or accountant)

AUTOLOANS:

- Union registration Documents (Operational Charter)

- Union Introductory Letter
- Personal Guarantee of all the Union Executives
- Pro-forma invoice from a recognized vendor
- Photographs of client residence
- Initial Deposits 20% (Amount dependent on total loan amount)
- Passport sized pictures (2) of applicant and the union Executives
- Driver's license of the applicant
- Valid ID of the Union Executives
- Union Constitution

ADDITION:

- Visit to Union Chairman's residence
- Visit to Union office
- Cross checking from regional office (where applicable)
- Bank Statement from Union
- Post dated cheques from Union

HOUSING MICROFINANCE

- 1 Passport Picture And A Valid ID Card For Loan Applicant(Client Needs To Complete GASL Loan Application Form)
- Guarantor's Passport Picture And ID Card (Needs To Complete GASL Guarantor Application Form)- Guarantor To Provide Post-Dated Cheques
- Bank Statement For Both Client And Guarantor (At Least 6 Months)
- Photograph Of Property
- Proof of Ownership (Site Plan, Allocation, Title Deed, Lease, Indenture, Etc.)
- Down Payment Of Fees(Guarantee Fund I.E 20% Of Amount Approved- Refunded After Loan Repayment) , 4% Commitment Fee/Insurance, Gh¢20 Application Fee)
- Building Permit(If Available)
- Account To Be Opened At GASL (Amount Will Be Disbursed Through GASL Account. This Will Also Serve As The Repayment Account.)
- Bill Quantities

